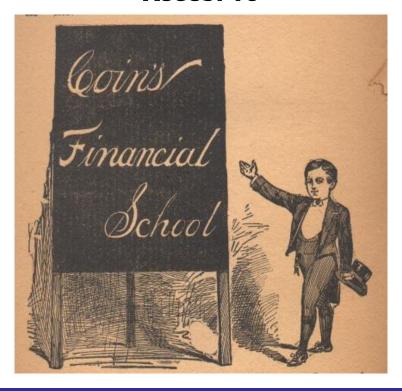


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ON THIS DAY IN WEST VIRGINIA HISTORY AUGUST 16



William Hope "Coin" Harvey, who ran for president of the United States in 1932, was born in Buffalo, Putnam County, on August 16, 1851.

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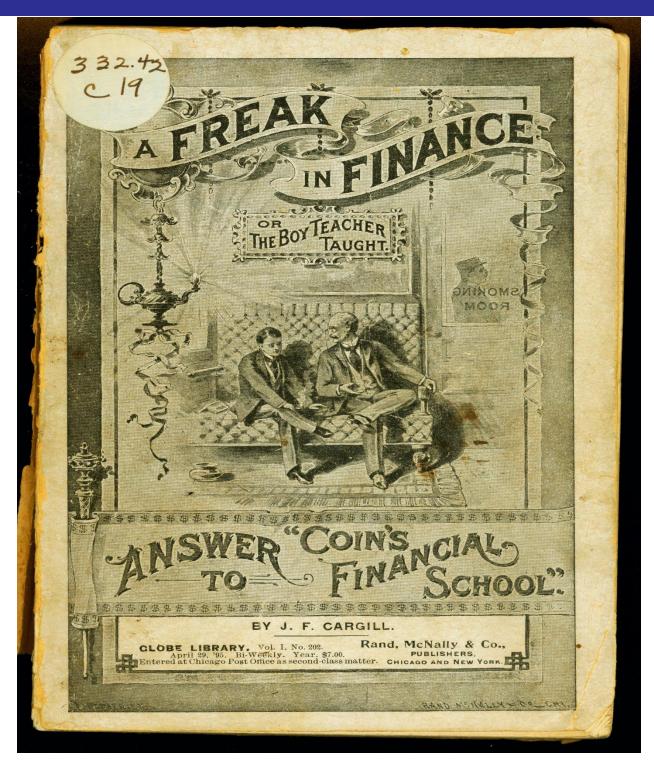
<u>Investigate the Document:</u> (A Freak in Finance, J.F. Cargill)

- 1. Written as rebuttal to "Coin Harvey's," *Coin's Financial School*, J.F. Cargill's *A Freak in Finance*, states that American voters have been preoccupied by *what?*
- 2. Cargill vehemently infers that the ingeniousness of a large number of people produced a distrust of *what*?
- 3. Based on Cargill's words, what inference can you draw about Harvey? Was he pro-silver or anti-silver?

<u>Think Critically:</u> Harvey spoke critically of the gold standard and called for the free coinage of silver in our monetary system? Does the United States use either system today?



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The writer of this small and unambitious book is spurred to the undertaking by a conviction that something of the kind is an urgent need of the hour.

It is his belief that a great percentage of American voters has been so occupied by immediate business interests, and by other pressing questions of a political nature, that the deep-lying principles of governmental finance have not received the degree of careful thought and close study which their vital importance merits. The result is, that the present agitation of the question of our national monetary system finds the people unprepared to meet the issue with their customary shrewd judgment and intelligence.

This fact has been taken advantage of by certain persons with political or other personal ends in view, as a favorable opportunity to create and stimulate a set of ideas far away from the truth.

A large number of people—feeling that something must be at fault somewhere, to have produced the existing wide-spread commercial and industrial depression—have seized upon the ingenious untruths which have thus been presented to them, and seem to have formed a distrust of the entire financial policy of the Government; in fact they have been swept off their feet by the vociferously reiterated statement that there is but one medicine that can cure the malady, namely: "free and unlimited coinage of silver."

The writer has never faltered in his firm belief that the average American citizen is actuated by upright and pure motives in the formation of his opinions upon both public and private matters; and it is because of this firm belief that he has undertaken to offset the current silverite false doctrines by a concise statement from the standpoint of true history and real occurrence.